## Will you be next?

Complex Returns - This enquiry focused on capital gains issues, queries over interest received and land and property income. The extraordinary detail and correspondence from HMRC resulted in fees of over £11,000. Sadly, this level of cost is not uncommon for a complex return.



Property Problem - This capital gains enquiry followed the gift of a property to the client's children. Two straightforward questions turned into a technical nightmare with HMRC believing the house had been used for non-domestic purposes. Costs to conclude were circa £10,000.



Bank error in your favour? - This enquiry focused on investment income as HMRC thought a higher figure should have been declared. HMRC's information was incorrect but it took £3,600 to prove that the client's tax return was 100% accurate.



## Don't take the risk with Tax Investigations

The Government has given HMRC £917 million to tackle the 'tax gap' and raise additional revenue of £7 billion in the coming years.

HMRC has redeployed over 2,500 officers into compliance to conduct more tax investigations.

Typical tax enquiries take 12 months to settle and cost upwards of £3,000 in professional fees.



Your lifeline for personal Tax Investigations...

## Defend yourself against Tax Investigations today

Over the past two years, there has been a staggering increase in the number of investigations being conducted by HM Revenue & Customs (HMRC).

Although many personal taxpayers choose to believe they are not at risk, leading tax investigations experts Abbey Tax Protection have recently seen a 40% increase in the number of tax enquiries so this is a matter that requires immediate attention.

Combined with this dramatic increase in investigations, Tax Inspectors have become far more aggressive in their pursuit of additional tax. Furthermore, HMRC is committed to raising an additional £7 billion a year from compliance by 2014/15.

Anyone who submits a Tax Return is at risk. Despite the fact that you may have done nothing wrong, nor done anything to warrant an investigation, HMRC could still target you.

Some nine million taxpayers submit a personal Self Assessment Return and every Return is a potential target for investigation. HMRC regularly selects individuals for enquiry based on its view that they have 'the means to pay'. Typical enquiries are into rental income, bank interest, investments and potential capital gains.

## Innocent until proven guilty is not a principle HMRC practices

Undergoing a tax enquiry is extremely stressful and, unless you have professional representation, you are at risk of stumbling into the technical pitfalls that only an expert can avoid.

Even if the Revenue finds your tax affairs in order, you will still be left with a hefty bill to cover your professional defence costs.

Sadly, many individuals are forced to accept HMRC's demands as they cannot afford to continue with their defence.

To ensure you are not a victim of unreasonable demands, and that you can benefit from expert advice without the worry of expensive fees, you can subscribe to our Tax Investigations Package.

For the small annual fee, the package enables us to:

- Provide you with full professional representation in the event of a tax enquiry
- Handle the Tax Authorities on your behalf
- Deal with all correspondence and meetings with the Tax Inspector
- Negotiate the best possible result for you

Subscribe to our Tax Investigation Service today...

